



ALTAIR ADVISERS

2003 Fall Investment Forum September 17, 2003

Four of the nation's leading money managers discussed their investment approaches in the current, complicated economic environment. Each speaker specializes in a distinct investment category, including:

Tom Casey, *Portfolio Manager, Standish Mellon* -- Municipal Bonds

- Tom discussed municipal bond investing in today's historically low interest rate environment.

Jack Fisher, *President, Wilson/Bennett Capital Management* -- Large Cap Value

- Are there still values out there? Jack offered his thoughts on recognizing value after the recent market rebound.

Bill Johnson, *Senior Vice President, Portfolio Manager, Sands Capital Management* -- Large Cap Growth Equity

- Bill provided insight into how he selects high-quality growth businesses that build wealth over time.

Mike Powers, *Director and Portfolio Manager, Lazard Asset Management* -- International Equity

- Mike presented the case for international investing – why the opportunity may be greater now than ever.