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Jay Kellett, *Founder and Chief Investment Officer of KCM Investment Advisors*, provided his insights on a potential shift in the equity markets. He explained why we might see the growth style of investing begin a period of dominance, thus ending a five-year cycle during which value managers generally have outperformed growth managers.

Mark Kiesel, *Executive Vice-President and Portfolio Manager with Pacific Investment Management Company (PIMCO)*, offered an enlightening perspective on the economy, interest rates, energy, inflation, and fixed-income portfolio management.