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2005 Spring Investment Forum
March 15, 2005

David Hale, *Chairman of Hale Advisors and China Online*, led with thought provoking remarks on a wide range of topics including interest rates, oil prices, inflation, world trade and the way it is transforming foreign policy.

Kelly Rush, *Director of Real Estate Portfolio Management with Principal Global Investors*, gave a detailed analysis of various sectors in real estate, paying particular attention to factors cited for and against the notion of a “bubble” in real estate values. Principal Global Investors overseas nearly \$30 billion in real estate investments.